

Chair for Women in Science and Engineering BC and Yukon Region



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Westcoast Women in Engineering, Science & Technology

How Much are You Worth?

(It's more than you think!)

A Seminar Aimed at Senior Engineering and Geoscience Students

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a place of mind

THE UNIVERSITY OF BRITISH COLUMBIA

Starting with the DATA

- http://www.apeg.bc.ca click on compensation survey
- Take the MEASUREMENTS Do the online Employment Responsibility Evaluation
- Be sure to REFER to the <u>Benchmark Employment Descriptions</u>
- READ the Compensation Report (get full information).

APEGBC reported 2010 starting (200-250 point) *median* salary is \$58000 (same as 2008).



Don't Sell Yourself Short

- The decision to hire you is the "big" one.
- <u>REASONABLE</u> salary negotiations generally won't affect it.
- In some sectors future pay raises can depend on your starting salary (especially true for public sector, private sector is typically merit based).

Keep in mind Sectoral Differences

- Some areas are hot, and some are not...
 - Changes from year to year... engineering is cyclical
- Sector median salaries can range widely around the overall industrial median.
- Key message: focus on what makes you valuable to employers and on what YOU want to do in your career...

Don't Sell Yourself Short II

- Being "too cheap" reduces your value to your company.
- Compare yourself FAIRLY to your peers networking pays – find out what others are being offered <u>in</u> <u>comparable jobs</u>.
- Points to consider in comparison (and for negotiation):
 - Prior co-op program/summer experience.
 - Working out of town and/or irregular hours.
 - Performance bonus, profit sharing, overtime pay, RRSP and benefits premiums.

The Numbers Game

- Whoever names the number first loses.
- For new grads with little experience, industry sector starting salaries are roughly the same for everyone.
- Answer How much? with your own questions:
 - What is the salary range for this position/others like it in the company? (you should try to find this out ahead of time)
 - How do your compensation levels compare to industry average?
 - Are subsequent increases merit-based or scale-based?
 - If merit based, then what kind of increases can be expected for outstanding, average and mediocre performers?
 - What are the measures of outstanding performance?
- Don't get cornered into a naming a number first—that is HR's job.

Other Salary Tools

https://www.payscale.com

(specific to cities in Canada – salaries seem reasonable)

 Job Advertisements often list pay scales – this helps to give you guidance – Globe and Mail, APEG site.

Don't Sell Yourself Short III

- Carefully review any contract you are asked to sign.
 - If there are things you can't agree with, black them out and initial the blackouts before you sign.
 - Make sure you keep a copy of your contract.
- Engineers are <u>NOT covered by the Employment</u>
 <u>Standards Act</u> ensure that all aspects your employment and compensation (hours, holidays, vacation, leaves, termination) are <u>spelled out in your contract</u>.
- Make sure the process for review and advancement is clearly understood. Your first review should be <u>within 6</u> months.

Take Your Time

- Don't "jump" ... But don't drag it out...
- Think about other "compensation" that is meaningful to you.
 - Will you enjoy your job?
 - Will it balance with your life interests? (trade off with salary)
 - Is there a clear path for advancement? (future benefit)
- Engineering is cyclical, it has slow times and hot areas... stay networked and current through courses, professional volunteer activities, conferences, etc.

Act Professionally

 Once you have accepted an offer you cannot turn around and accept another (better offer) from another company. <u>Keep your</u> <u>commitments.</u>

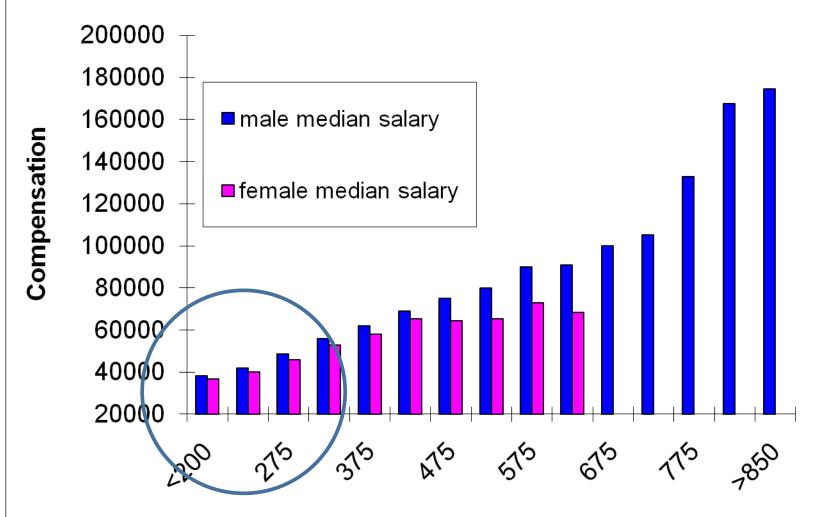
 Do not directly discuss other offers during negotiations – this usually provokes a highly negative response.



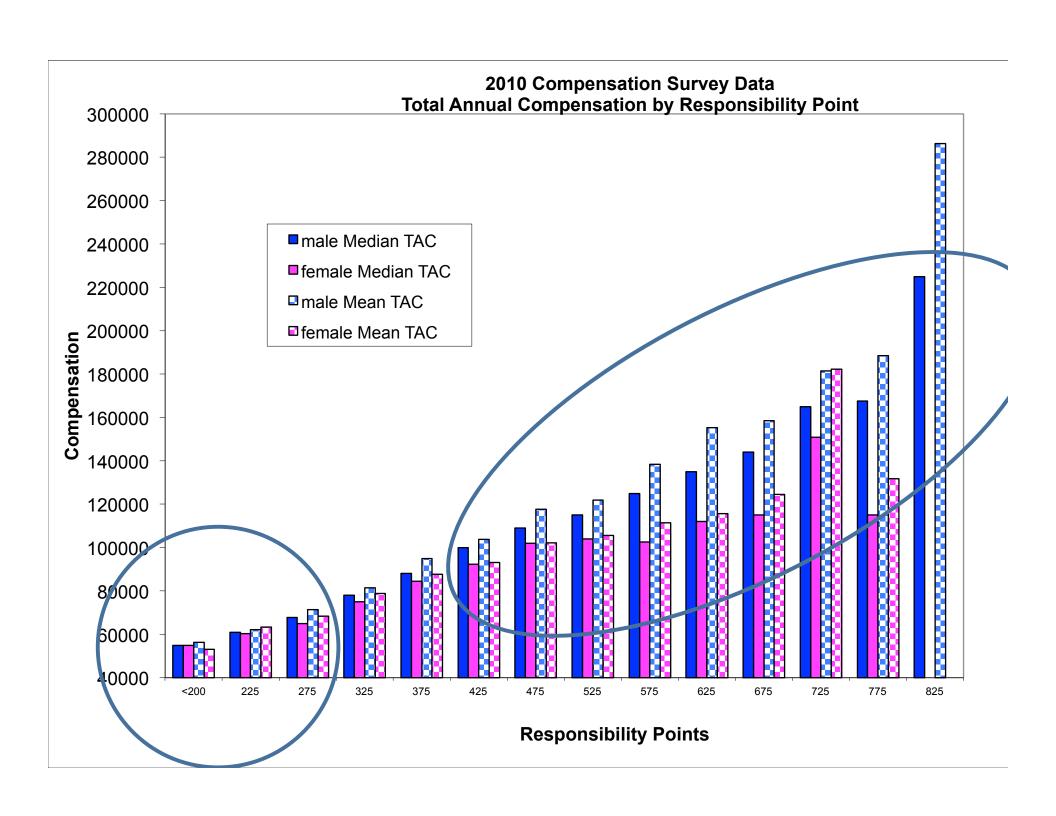
Gender Based Pay Inequities

- Good news for the most part entry level salaries are about the same. This is progress!
- Bad news as careers progress divergence STILL occurs – women get paid less for the same level of responsibility (this isn't really news – many studies to support this fact...)
- Lets have a look at the data...

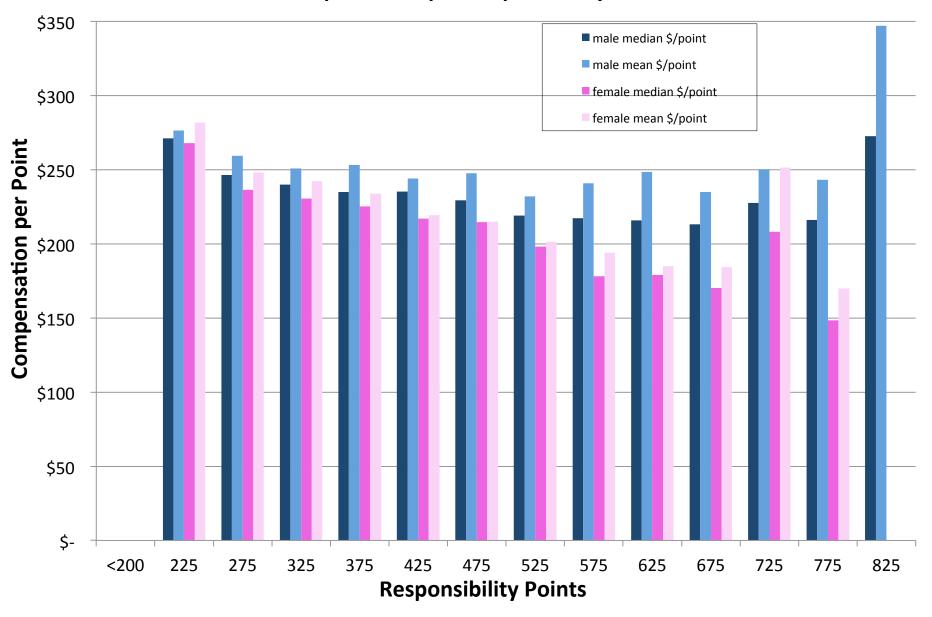
1998 Compensation Survey Data Compensation by Responsibility Point



Responsibility Points



2010 Compensation Survey Data Compensation per Responsibility Point



Summary

- Starting salaries are comparable that is good.
- As experience and responsibility goes up, women are increasingly underpaid compared to their male counterparts (based on a "normalized" factor – responsibility points).
- SO... WHAT CAN YOU DO?

Knowledge is Power

- Know the starting salaries of your peers.
- Know the recommended starting salary.
- Re-evaluate your salary/experience EVERY year. Evaluate both yourself and your employer.
- NETWORK NETWORK stay connected throughout your career.
- Understand your value and communicate that value well.

Self Evaluation

- Do I understand my company's goals and effectively contribute to my unit's success?
- Have I volunteered for tough assignments / out of town work / met tight deadlines / delivered high quality work efficiently?
- If I want to be promoted, have I trained my successor?
- Are Project Managers and Clients clamoring to have me on their Team?
- Am I volunteering to attend client meetings and make presentations?
- Have I come up with any creative ideas to reduce cost or effort, improve design, or improve income?
- Do my peers come to me for advice and assistance?
- Am I getting involved in professional or association affairs, and making a name for myself in the outside world?

If yes to the above, then I can negotiate an above-average salary.

Employer Evaluation

- Does the company's demonstrated values align with my values?
- Am I learning, growing, contributing and enjoying my job?
- Do I have the flexibility and support to pursue both my career and life goals?
- Do I have opportunities for professional development, advancement and leadership?
- What kind of feedback am I getting from my boss do they recognize and value my contributions?
- Does this company provide the mentoring I need to develop?
- In a dispassionate light, does my salary reflect my self evaluation?

If yes to the above, this is a company that you can have a strong, long-term relationship with.

Recommendations

- Keep your resume up to date it is hard to update if you "let it go" for several years. Your strong resume is valuable to your company.
- Prepare for your promotion
 - Do the job you want (not the one you don't want).
 - Get the credentials, connection and experience you need CPD.
- Be well mentored, and proactive in your career.
- Get involved in professional societies Networking is crucial.
- Hone networking skills. Three great suggestions:
 - Read Dale Carnegie's 'Winning Friends and Influencing People'.
 - Join Toastmasters (or similar group).
 - Get out there and practice.



Stay Connected

- Student Development
 - Clubs and Teams
 - Mentoring Programs
 - Women in Engineering Groups
- Professional Development
 - APEGBC www.apeg.bc.ca
 - DAWEG and other Divisions
 - Branches
 - Consulting Engineering Societies: CEBC
 - Discipline societies ASME, IEEE, SAE, etc.



Questions?

